



O.I. Corporation Announces Results for Third Quarter 2009

College Station, Texas, November 12, 2009 – O.I. Corporation (NASDAQ: OICO) today announced its results for the third quarter and the first nine months of 2009. These results are summarized below.

The limited information contained in this press release is not adequate information upon which to make an informed investment decision. Accordingly, we urge investors to read our Quarterly Report on Form 10-Q for the quarter ended September 30, 2009 which is available on our website at www.oico.com or the SEC's website at www.sec.gov.

O.I. CORPORATION FINANCIAL HIGHLIGHTS

(in thousands, except earnings per share amounts)

Income Statement Data	Three Months Ended September 30		Nine Months Ended September 30	
	2009	2008	2009	2008
	Net revenues	\$ 4,889	\$ 6,621	\$ 14,386
Operating Income/(Loss)	\$ 285	\$ 252	\$ (469)	\$ 963
Income/(Loss) before income taxes	\$ 293	\$ (94)	\$ (434)	\$ 481
Provision/(Benefit) for income taxes	\$ 81	\$ (236)	\$ (163)	\$ (92)
Net income/(Loss)	\$ 212	\$ 142	\$ (271)	\$ 573
Basic earnings/(loss) per share	\$ 0.09	\$ 0.06	\$ (0.12)	\$ 0.22
Diluted earnings/(loss) per share	\$ 0.09	\$ 0.06	\$ (0.12)	\$ 0.22

Balance Sheet Data	September 30, December 31,	
	2009	2008
Assets		
Cash and investments	\$ 4,312	\$ 3,434
Accounts receivable	4,197	6,195
Inventories	5,484	5,754
Other current assets	1,553	1,554
Total current assets	15,546	16,937
Long-term assets	4,318	4,667
Total assets	\$ 19,864	\$ 21,604
Liabilities and Stockholders' Equity		
Total liabilities	2,423	3,670
Stockholders' equity:	17,441	17,934
Total liabilities and stockholders' equity	\$ 19,864	\$ 21,604

About O.I. Corporation:

O.I. Corporation, dba OI Analytical, develops, manufactures, sells, and services analytical instrumentation that detects, measures, analyzes, and monitors chemicals in liquids, solids, and gases. Providing products used to digest, extract, and separate components of chemical mixtures, the Company designs application-specific solutions for various industries including environmental testing, defense, and petrochemical. Headquartered in College Station, Texas, the Company's products are sold worldwide.

Visit the Company's web site at:

<http://www.oico.com>

Investor Relations:

Bruce Lancaster

Chief Executive Officer &

Chief Financial Officer

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