

# **O·I·CORPORATION**

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Investor Relations  
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## **NEWS RELEASE**

### **O.I. Corporation Receives NASDAQ Staff Deficiency Letter; Deficiency Resolved Prior to Receipt of Letter**

College Station, Texas, April 2, 2007. O.I. Corporation (NASDAQ: OICO) today announced that on March 30, 2007, the Company received a Nasdaq Staff Deficiency Letter notifying it that, as of January 21, 2007 and ending March 19, 2007, it was not in compliance with Nasdaq's compensation and nomination committee requirements for continued listing as set forth in Marketplace Rules 4350(c)(3) and 4350(c)(4), respectively. The Company's compliance failure arose when Dr. Richard W.K. Chapman, a member of both its Compensation Committee and Nominating and Corporate Governance Committee, was appointed as Acting Chief Executive Officer, thereby disqualifying him from meeting the compensation and nomination committee member independence standards required by Nasdaq for continued listing.

Dr. Chapman resigned from the Compensation and Nominating and Corporation Governance Committees effective March 8 and March 19, 2007, respectively. The Nasdaq Staff Deficiency Letter further states that as a result of Dr. Chapman's resignations, the Company's Compensation and Nominating and Corporate Governance Committees are now composed solely of independent directors, and the Nasdaq staff has determined that the Company has regained compliance with Nasdaq rules as of the dates of Dr. Chapman's resignations from those committees.

Dr. Chapman continues to serve as the Company's Acting Chief Executive Officer and is doing so in an unpaid capacity. O.I. did not hold any meetings of the Compensation Committee or the Nominating and Corporate Governance Committee, nor did either of those committees take any actions, during the period in which Dr. Chapman remained on those committees while also serving as Acting Chief Executive Officer.

The issuance of this press release is required by the NASDAQ Marketplace Rules.

#### **About O.I. Corporation:**

O.I. Corporation (d.b.a. OI Analytical) provides innovative products for chemical analysis. The Company develops, manufactures, sells, and services analytical instrumentation that detects, measures, analyzes, and monitors chemicals in liquids, solids, and gases. The Company provides products used to digest, extract, and separate components of chemical mixtures. The Company provides application-specific solutions for the environmental, defense, pharmaceutical, food, beverage, petrochemical, chemical, semiconductor, power generation, and HVAC industries. Headquartered in College Station, Texas, the Company's products are sold world-wide by direct sales, independent sales representatives, and distributors.

**Forward Looking Statements Disclaimer:**

*This press release includes certain statements that may be deemed to be “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this press release that address activities, events, or developments that the Company expects, believes, or anticipates will or may occur in the future, are forward looking statements. These statements are based on certain assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Readers are referred to the Company’s Annual Report on Form 10-K, subsequent Quarterly Reports on Form 10-Q, recent Current Reports on Form 8-K, and other Securities and Exchange Commission filings that discuss important risk factors that could affect the Company’s business, results of operations and financial condition.*