

O·I·CORPORATION

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Investor Relations
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NEWS RELEASE

OI CORPORATION CONTINUES REPURCHASE OF COMMON STOCK

College Station, Texas (August 9, 2006) - O.I. Corporation (NASDAQ Symbol: OICO) announced that its Board of Directors approved a new share repurchase program which authorizes the purchase of up to 100,000 shares of Common Stock of the Company. Any shares purchased under such authorization will be purchased from time to time in the open market at prevailing market prices and/or in private transactions at prices the Company deems attractive.

If shares are purchased, the Company will use such shares to replace any shares issued as consideration for acquisitions and for issuance pursuant to the Company's employee stock option plan, stock purchase plan, or as may otherwise be determined by the Board of Directors.

The Company previously authorized the purchase of 400,000 shares in December 1995, 400,000 shares in February 1997, 350,000 shares in July 1998, 325,000 in May 1999, and 300,000 in February 2000. As of August 1, 2006, 13,310 shares may still be purchased under the authorization of February 2000. As of August 1, 2006, the Company has 2,885,888 shares outstanding.

Will Botts, President and Chief Executive Officer, said,

"We are pleased that the Company's Board of Directors approved a new repurchase program. We believe the purchase of the Company shares represents a sound investment for the Company."

O.I. Corporation, dba OI Analytical, provides innovative products used for chemical analysis. The Company develops, manufactures, sells, and services analytical instrumentation that detects, measures, analyzes, and monitors chemicals in liquids, solids, and gases. The Company provides products used to digest, extract, and separate components of chemical mixtures. The Company provides application-specific solutions for the environmental, defense, pharmaceutical, food, beverage, petrochemical, chemical, semiconductor, power generation, and HVAC industries. Headquartered in College Station, Texas, the Company's products are sold worldwide by direct sales, independent sales representatives, and distributors.

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future, are forward-looking statements. These statements are based on certain assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. See "Risk Factors and Cautionary Statement Regarding Forward-Looking Statements" in the Company's form 10-K for the year ended December 31, 2005.