

O·I·CORPORATION

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O.I. CORPORATION ANNOUNCES RESULTS FOR FIRST QUARTER 2005

College Station, Texas, May 6, 2005 -- O.I. Corporation (NASDAQ Symbol: OICO) today reported results for the three months ended March 31, 2005.

For the First Quarter Ended March 31, 2005

Revenue was up 20% to \$7,700,000 for the first quarter of 2005, compared to \$6,394,000 for the same period of the prior year. Net income for the quarter was up 46% to \$620,000, compared to \$426,000 for the same period of the prior year. Diluted earnings per share were \$0.21 per share, compared to \$0.15 per share for the same period of the prior year.

William W. Botts, President, said, "OI Analytical had an excellent quarter. Growth in sales of gas chromatography products, including the MINICAMS and Eclipse Purge and Trap Sample Concentrator products; Total Organic Carbon Analyzers; and Automated Chemistry Analyzers enabled us to grow the top-line by 20%. Net income was up 46% due to higher margins driven by higher sales, which more than offset increased spending in research and development (R&D).

In March 2005, we introduced two new products at the Pittsburgh Conference (PITTCON 2005), a major analytical instruments trade show. We are pleased to report favorable customer response to our new generation of total organic carbon analyzers, which will replace existing products and to a totally new product line, a discrete automated chemistry analyzer. Both products are used to test water for trace amounts of impurities and contaminants.

We had previously announced a plan to increase R&D spending as part of our plan to develop new products targeted for growth markets. Our target markets include monitoring for Toxic Industrial Chemicals and Toxic Industrial Materials (TICs and TIMs), products for use by first responders, and products to aid in homeland defense and security. We selected mass spectrometry as the core technology for these products and then chose Intelligent Ion Inc. (III) as a partner to develop and provide components for integration into products we envisioned. In December 2004, we acquired certain assets of III.

We will continue to focus on internal growth opportunities as well as to seize acquisition opportunities that fit with our strategic plan. As we look to the future, our goal is to be positioned with new products, applications, and services that add value to our customers' businesses and that address the public's increasing concerns for the quality of the water we drink and the air we breathe."

**O.I. CORPORATION
FINANCIAL HIGHLIGHTS**

	Three Months Ended March 31	
	2005	2004
Net revenues	\$ 7,700,000	\$ 6,394,000
Income before income taxes	\$ 915,000	\$ 645,000
Provision for income taxes	\$ 295,000	\$ 219,000
Net income	\$ 620,000	\$ 426,000
Weighted average shares, basic	2,817,000	2,764,000
Basic earnings per share	\$ 0.22	\$ 0.15
Weighted average shares, diluted	2,904,000	2,847,000
Diluted earnings per share	\$ 0.21	\$ 0.15

O.I. Corporation provides innovative products for chemical analysis. The products are used to perform sample preparation, detection, analysis, measurement, and monitoring applications in food, beverage, pharmaceutical, semiconductor, power generation, chemical, petrochemical, and defense industries. Headquartered in College Station, Texas, the Company's products are sold worldwide by a direct sales force, independent sales representatives, and distributors.

This press release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future, are forward-looking statements. These statements are based on certain assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.